



山东大学
SHANDONG UNIVERSITY

Security-Performance Trade-off in DAG-based Proof-of-Work Blockchain Protocols

Shichen Wu, Puwen Wei, Ren Zhang, Bowen Jiang

**NDSS 2024
28/02/2024**

Why we still focus on PoW?



- In 585 papers presented at top CS conferences from 2020 to 2022

Why we still focus on PoW?



■ In 585 papers presented at top CS conferences from 2020 to 2022

➤ 41 papers focus on PoW:

- - Formal Analysis of Nakamoto Consensus (10)
- - New Design: DAG-based Protocols (7)
- - New Design: non-DAG-based Protocols (6)
- - Mining Attacks and Ecosystem Analysis (18)

➤ 23 papers involve PoS:

- - Analysis (11)
- - New Design (12)

Why we still focus on PoW?



■ In 585 papers presented at top CS conferences from 2020 to 2022

➤ 41 papers focus on PoW:

- - Formal Analysis of Nakamoto Consensus (10)
- - New Design: DAG-based Protocols (7)
- - New Design: non-DAG-based Protocols (6)
- - Mining Attacks and Ecosystem Analysis (18)

➤ 23 papers involve PoS:

- - Analysis (11)
- - New Design (12)

■ To sum up:

➤ Security Analysis

- PoW: more secure than previously believed
- PoS: more attack vectors discovered

➤ New PoS Designs: not sure we can ever achieve PoW's security

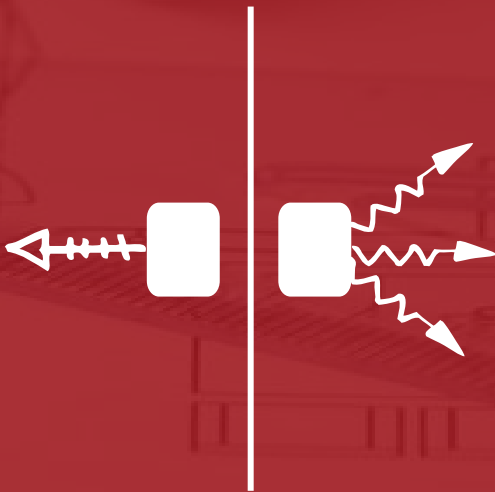
➤ PoS ecosystems: lack of studies raises concerns

1. NC & DAG

2. New Model

3. LP Attack

4. Examples & Simulation



- ➔ Nakamoto Consensus and its limitation
- ➔ The solution: DAG-based blockchain
- ➔ Does DAG solve the problem?
- ➔ The phenomena in DAG blockchain

Nakamoto Consensus



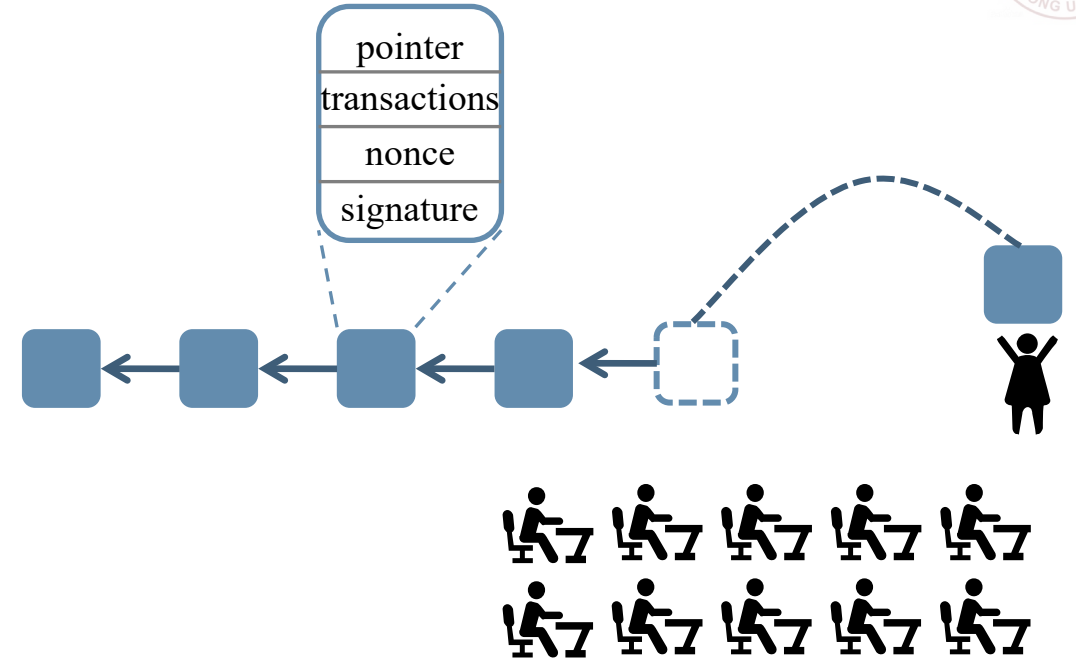
- NC (Bitcoin and its variants)

Nakamoto Consensus



■ NC (Bitcoin and its variants)

- ledger: a chain of blocks
- participants: miners



Nakamoto Consensus

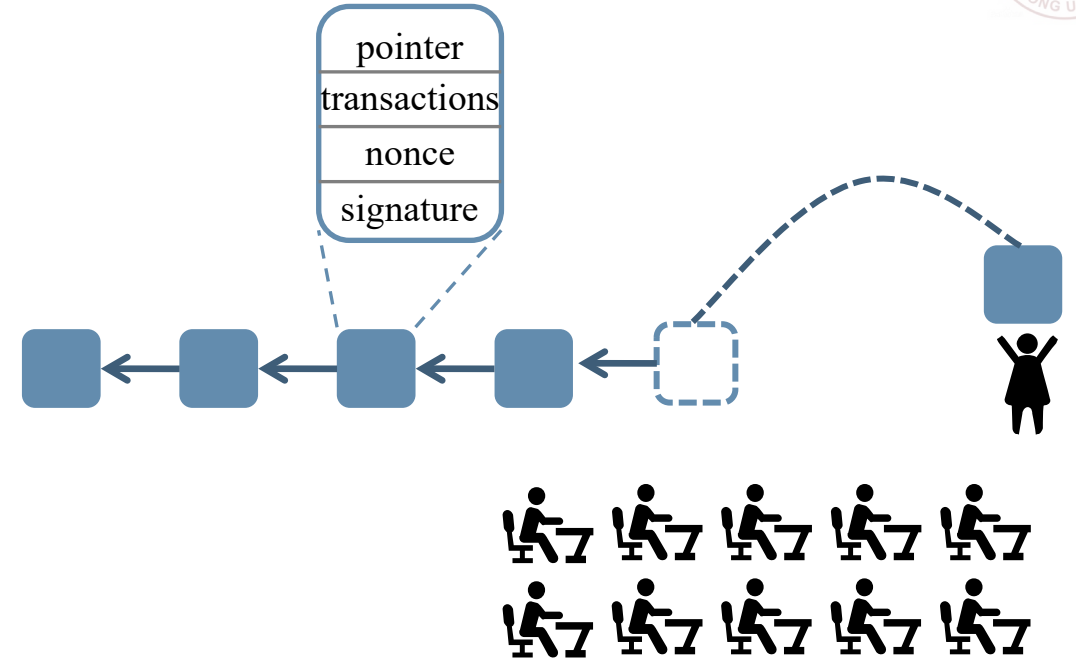


■ NC (Bitcoin and its variants)

- ledger: a chain of blocks
- participants: miners
 - generate block: Proof-of-Work

$$\text{Hash}(\text{pointer}, tx, \text{nonce}) < \text{Target}$$

change



Nakamoto Consensus



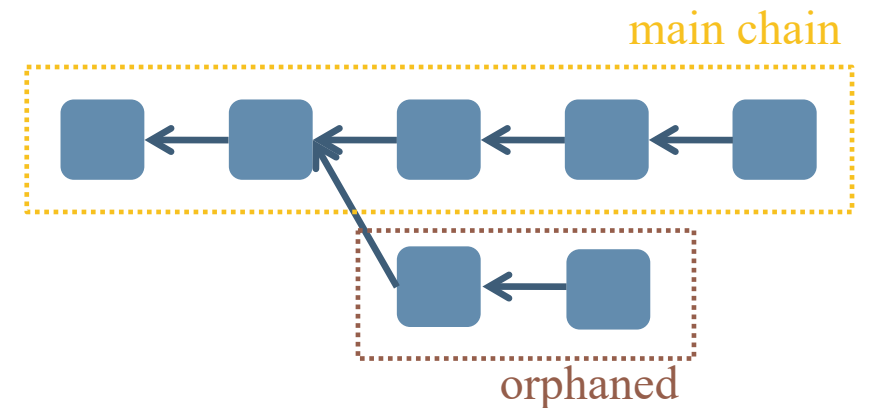
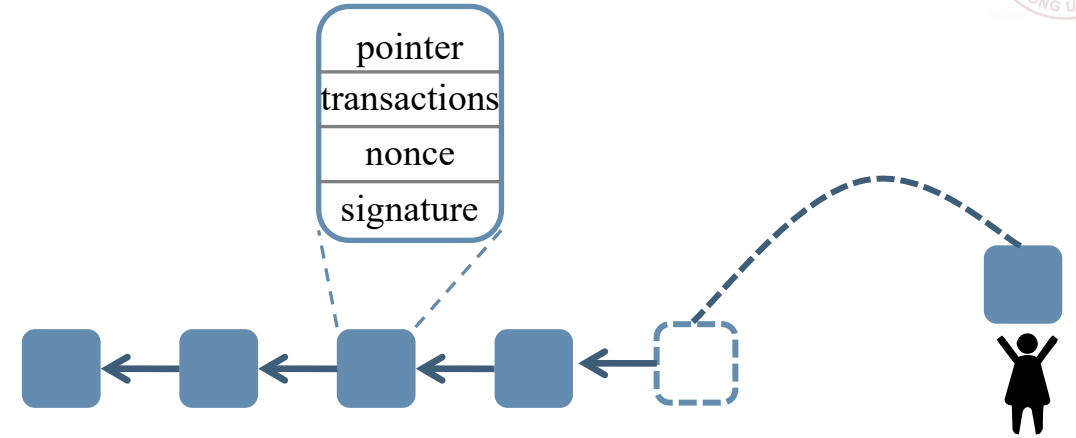
■ NC (Bitcoin and its variants)

- ledger: a chain of blocks
- participants: miners
 - generate block: Proof-of-Work

$$\text{Hash}(\text{pointer}, \text{tx}, \text{nonce}) < \text{Target}$$

change

- extend chain: Longest-Chain rule
 - ◆ the longest fork means the most mining power





- Security-Performance Tradeoff

■ Security-Performance Tradeoff

➤ security of NC is rooted in

“block generation interval \gg the time for propagation”

- the smaller the gap, the worse the security

Y. Sompolinsky and A. Zohar, “Secure high-rate transaction processing in Bitcoin,” in *Financial Cryptography and Data Security - 19th International Conference, FC 2015*, ser. Lecture Notes in Computer Science, vol. 8975. Springer, 2015, pp. 507–527.

J. A. Garay, A. Kiayias, and N. Leonardos, “The bitcoin backbone protocol: Analysis and applications,” in *Advances in Cryptology - EUROCRYPT 2015 - 34th Annual International Conference on the Theory and Applications of Cryptographic Techniques*, ser. Lecture Notes in Computer Science, vol. 9057. Springer, 2015, pp. 281–310.

——, “The bitcoin backbone protocol with chains of variable difficulty,” in *Advances in Cryptology - CRYPTO 2017 - 37th Annual International Cryptology Conference*, ser. Lecture Notes in Computer Science, vol. 10401. Springer, 2017, pp. 291–323.

P. Gazi, A. Kiayias, and A. Russell, “Tight consistency bounds for bitcoin,” in *Proceedings of the 2020 ACM SIGSAC Conference on Computer and Communications Security*, ser. CCS '20. ACM, 2020, p. 819–838.

R. Pass, L. Seeman, and A. Shelat, “Analysis of the blockchain protocol in asynchronous networks,” in *Advances in Cryptology - EUROCRYPT 2017 - 36th Annual International Conference on the Theory and Applications of Cryptographic Techniques*, ser. Lecture Notes in Computer Science, vol. 10211, 2017, pp. 643–673.

A. Dembo, S. Kamran, E. N. Tas, D. Tse, P. Viswanath, X. Wang, and O. Zeitouni, “Everything is a race and Nakamoto always wins,” in *CCS '20: 2020 ACM SIGSAC Conference on Computer and Communications Security*. ACM, 2020, pp. 859–878.

L. Kiffer, R. Rajaraman, and A. Shelat, “A better method to analyze blockchain consistency,” in *Proceedings of the 2018 ACM SIGSAC Conference on Computer and Communications Security, CCS 2018*, pp. 729–744.

■ Security-Performance Tradeoff

➤ security of NC is rooted in

“**block generation interval \gg the time for propagation**”

● the smaller the gap, the worse the security

➤ however!

➤ higher throughput requires larger block and shorter block interval, which reduces the security

■ NC has to maintain a poor performance.

➤ 7 TPS

Y. Sompolinsky and A. Zohar, “Secure high-rate transaction processing in Bitcoin,” in *Financial Cryptography and Data Security - 19th International Conference, FC 2015*, ser. Lecture Notes in Computer Science, vol. 8975. Springer, 2015, pp. 507–527.

J. A. Garay, A. Kiayias, and N. Leonardos, “The bitcoin backbone protocol: Analysis and applications,” in *Advances in Cryptology - EUROCRYPT 2015 - 34th Annual International Conference on the Theory and Applications of Cryptographic Techniques*, ser. Lecture Notes in Computer Science, vol. 9057. Springer, 2015, pp. 281–310.

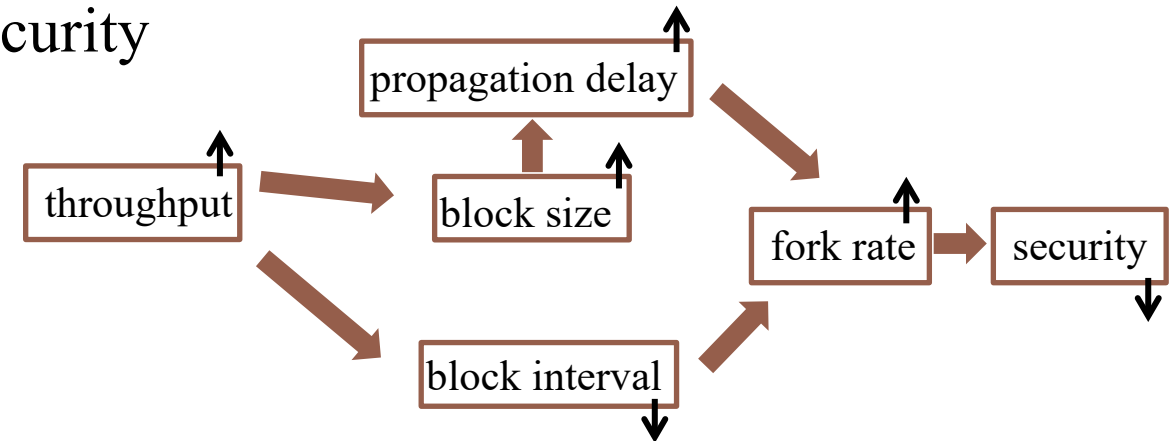
——, “The bitcoin backbone protocol with chains of variable difficulty,” in *Advances in Cryptology - CRYPTO 2017 - 37th Annual International Cryptology Conference*, ser. Lecture Notes in Computer Science, vol. 10401. Springer, 2017, pp. 291–323.

P. Gazi, A. Kiayias, and A. Russell, “Tight consistency bounds for bitcoin,” in *Proceedings of the 2020 ACM SIGSAC Conference on Computer and Communications Security*, ser. CCS '20. ACM, 2020, p. 819–838.

R. Pass, L. Seeman, and A. Shelat, “Analysis of the blockchain protocol in asynchronous networks,” in *Advances in Cryptology - EUROCRYPT 2017 - 36th Annual International Conference on the Theory and Applications of Cryptographic Techniques*, ser. Lecture Notes in Computer Science, vol. 10211, 2017, pp. 643–673.

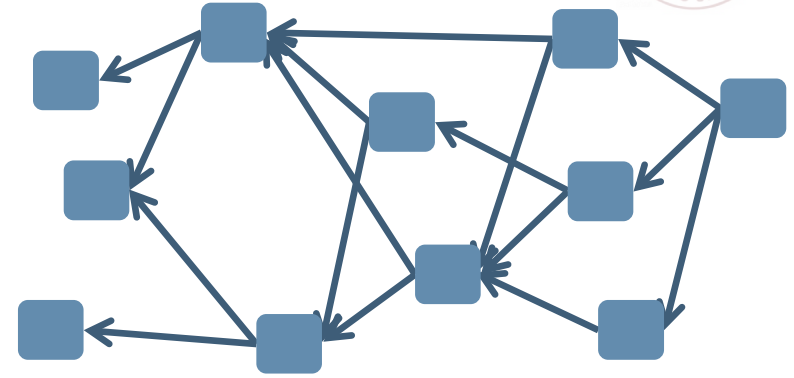
A. Dembo, S. Kamran, E. N. Tas, D. Tse, P. Viswanath, X. Wang, and O. Zeitouni, “Everything is a race and Nakamoto always wins,” in *CCS '20: 2020 ACM SIGSAC Conference on Computer and Communications Security*. ACM, 2020, pp. 859–878.

L. Kiffer, R. Rajaraman, and A. Shelat, “A better method to analyze blockchain consistency,” in *Proceedings of the 2018 ACM SIGSAC Conference on Computer and Communications Security, CCS 2018*, pp. 729–744.



DAG-based Blockchain

- **Structure:** Chain \rightarrow Directed Acyclic Graph

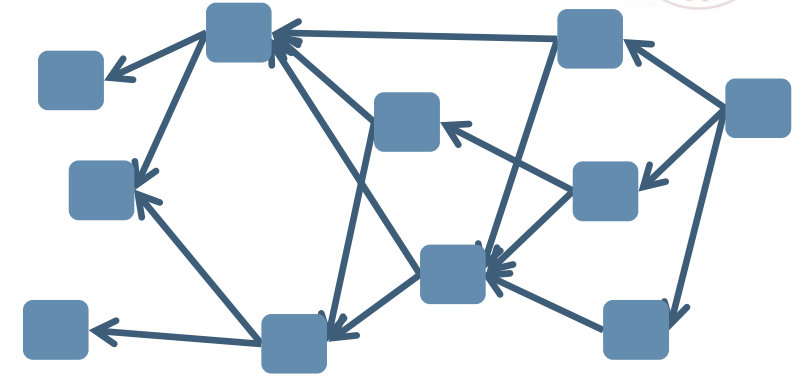


DAG-based Blockchain



- **Structure:** Chain \rightarrow Directed Acyclic Graph

- multiple predecessors
- multiple concurrent blocks



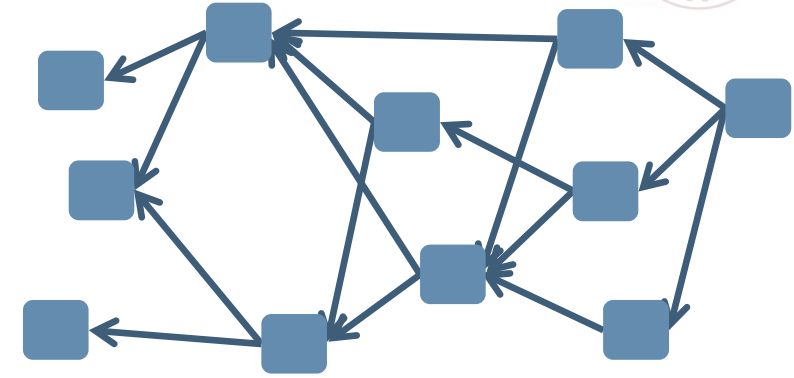
- A large number of valid blocks result in a **high throughput** (thousands TPS)

DAG-based Blockchain



■ **Structure:** Chain → Directed Acyclic Graph

- multiple predecessors
- multiple concurrent blocks



■ A large number of valid blocks result in a **high throughput** (thousands TPS)

■ **Security** is a concern for early protocols

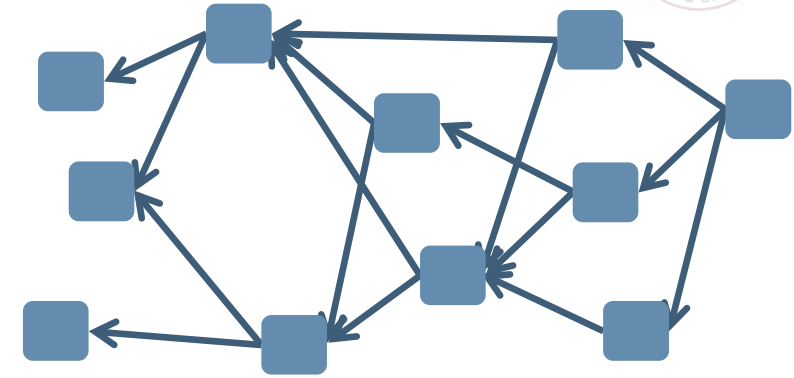
- weak security guarantees
 - Inclusive, Meshcash
- partial security analyses
 - SPECTRE, PHANTOM, Conflux

DAG-based Blockchain



■ **Structure:** Chain → Directed Acyclic Graph

- multiple predecessors
- multiple concurrent blocks



■ A large number of valid blocks result in a **high throughput** (thousands TPS)

■ **Security** is a concern for early protocols

- weak security guarantees
 - Inclusive, Meshcash
- partial security analyses
 - SPECTRE, PHANTOM, Conflux

State-of-the-art:

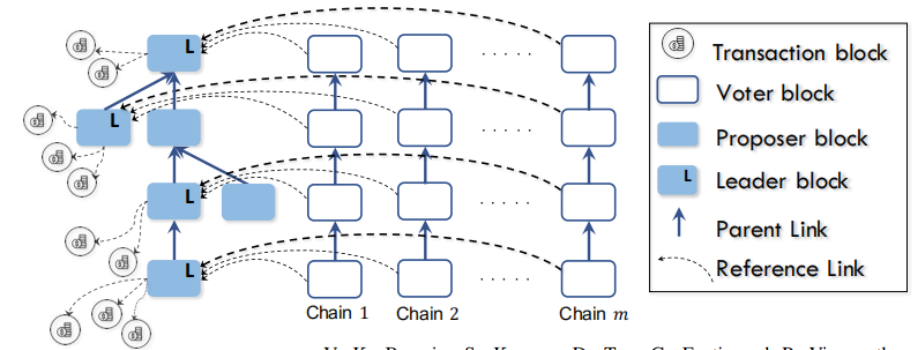
Prism (CCS' 2019), OHIE (S&P 2020)

- Structured DAG blockchain based on NC

■ Structured DAG blockchain based on NC

➤ Prism [CCS'19] (three types of blocks)

- tx blocks, proposer blocks, voter blocks



V. K. Bagaria, S. Kannan, D. Tse, G. Fanti, and P. Viswanath, "Prism: Deconstructing the blockchain to approach physical limits," in *Proceedings of the 2019 ACM SIGSAC Conference on Computer and Communications Security, CCS 2019*. ACM, 2019, pp. 585–602.

Prism & OHIE



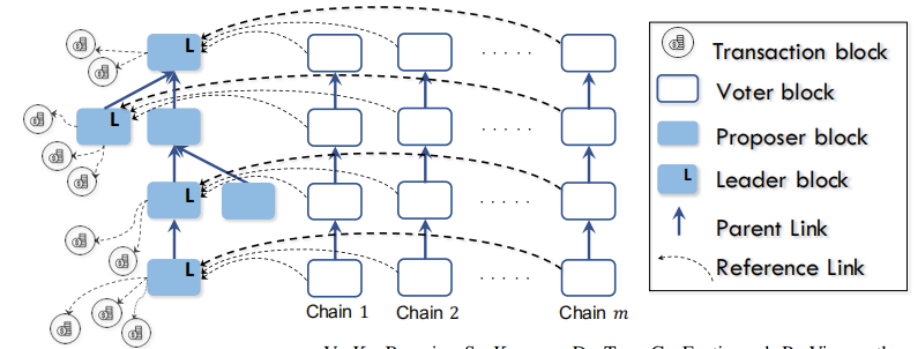
■ Structured DAG blockchain based on NC

➤ Prism [CCS'19] (three types of blocks)

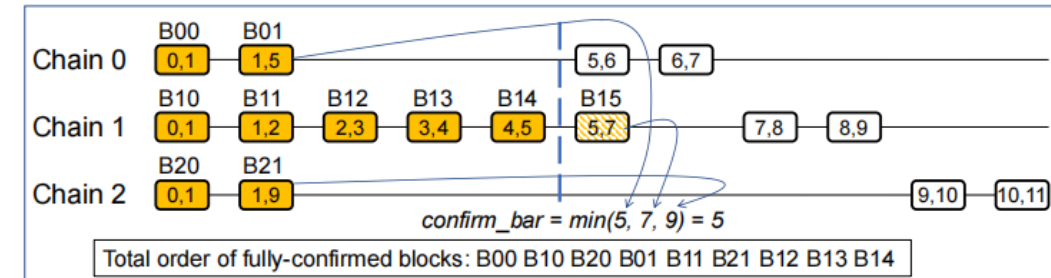
- tx blocks, proposer blocks, voter blocks

➤ OHIE [S&P'20] (multiple parallel chains)

- m parallel NC chains, m times throughput
- security comparable to NC



V. K. Bagaria, S. Kannan, D. Tse, G. Fanti, and P. Viswanath, "Prism: Deconstructing the blockchain to approach physical limits," in *Proceedings of the 2019 ACM SIGSAC Conference on Computer and Communications Security, CCS 2019*. ACM, 2019, pp. 585–602.



H. Yu, I. Nikolic, R. Hou, and P. Saxena, "OHIE: blockchain scaling made simple," in *2020 IEEE Symposium on Security and Privacy, SP 2020*. IEEE, 2020, pp. 90–105.

DAG Breaks Trade-off



- Security-Performance tradeoff has been broken
 - Prism and OHIE achieve 90% and 50% bandwidth utilization
 - Both designs prove the same security properties as NC

DAG Breaks Trade-off



- Security-Performance tradeoff has been broken
 - Prism and OHIE achieve **90%** and **50%** bandwidth utilization
 - Both designs prove the **same security properties** as NC

- Security-Performance tradeoff really has been broken?



Problems of analyses for DAG-based blockchain



■ Assumption of Decoupling

- some priority blocks are small enough and enjoy a priority propagation policy
 - delay is **always** very small
 - **always** accept immediately

■ Assumption of Decoupling

- some priority blocks are small enough and enjoy a priority propagation policy
 - delay is **always** very small
 - **always** accept immediately
- Security will be guaranteed if these priority blocks can always be “synchronized quickly”

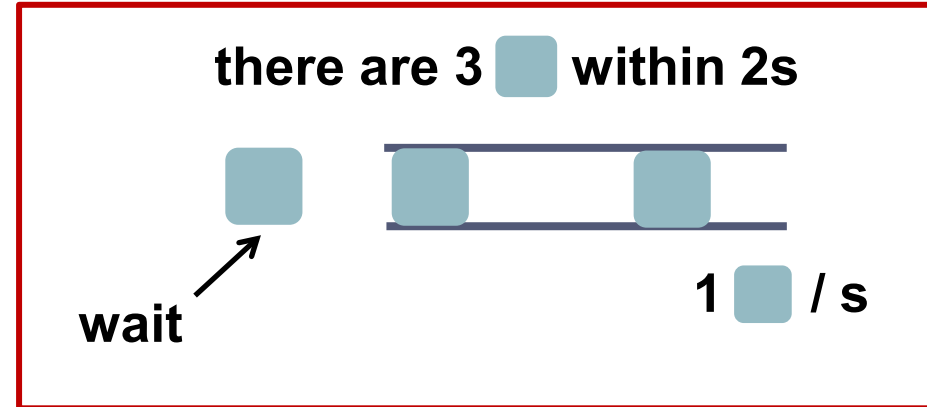
■ Assumption of Decoupling

- some priority blocks are small enough and enjoy a priority propagation policy
 - delay is **always** very small
 - **always** accept immediately
- Security will be guaranteed if these priority blocks can always be “synchronized quickly”
- But it’s not easy in a high-throughput DAG-based blockchain system

Block Jam



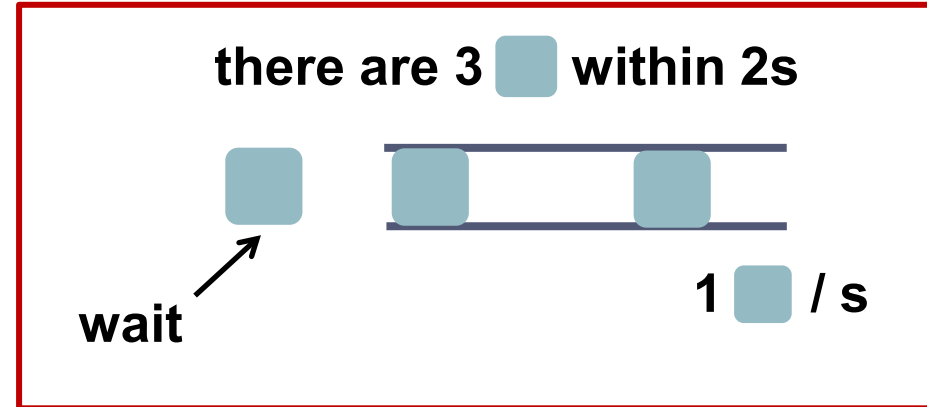
- If the total number of blocks propagated over a period of time **exceeds** the network's processing capacity, some blocks will have more propagation delay



Block Jam



- If the total number of blocks propagated over a period of time **exceeds** the network's processing capacity, some blocks will have more propagation delay

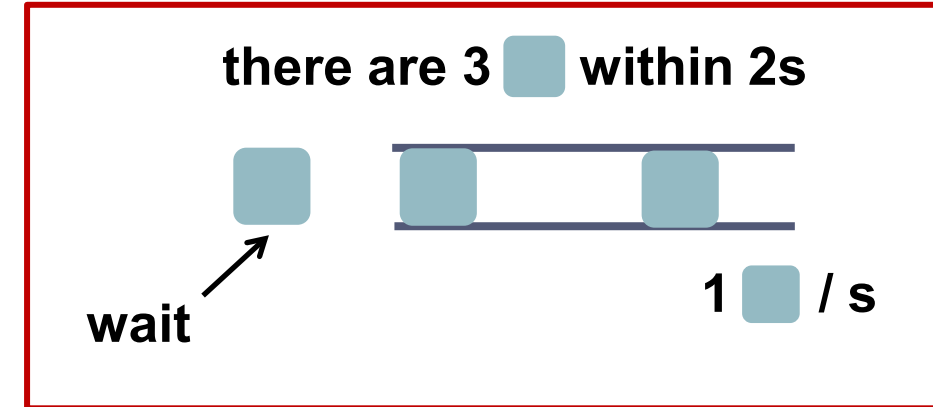


- In DAG-based blockchain system
 - many blocks generated parallelly
 - network loads many blocks → block propagation delay vary and increases

Block Jam



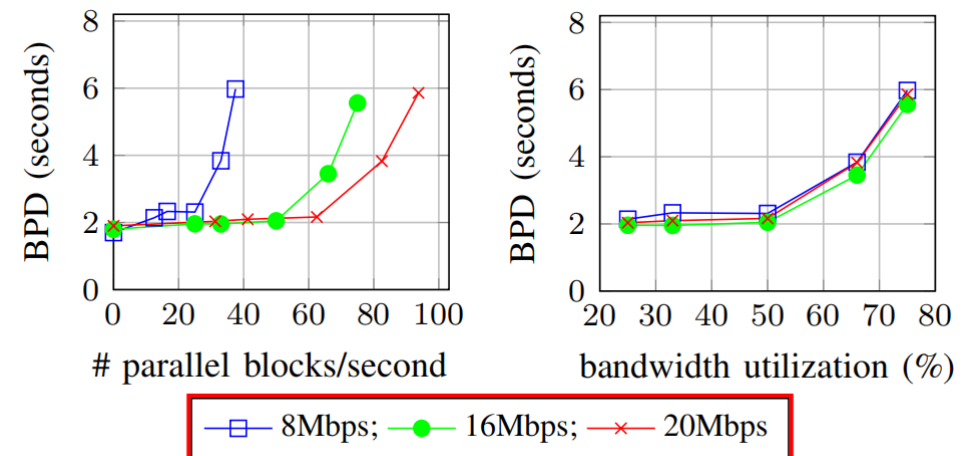
- If the total number of blocks propagated over a period of time **exceeds** the network's processing capacity, some blocks will have more propagation delay



- In DAG-based blockchain system

- many blocks generated parallelly
- network loads many blocks → block propagation delay varies and increases

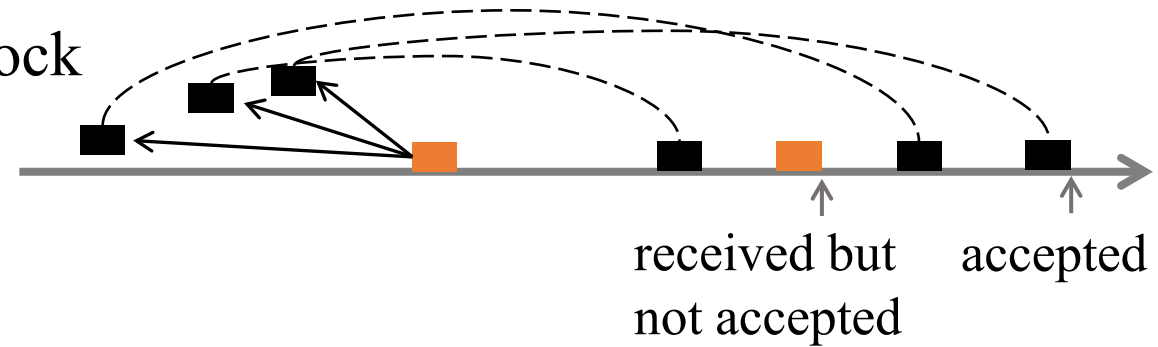
H. Yu, I. Nikolic, R. Hou, and P. Saxena, "OHIE: blockchain scaling made simple," in *2020 IEEE Symposium on Security and Privacy, SP 2020*. IEEE, 2020, pp. 90–105.



Late Predecessor



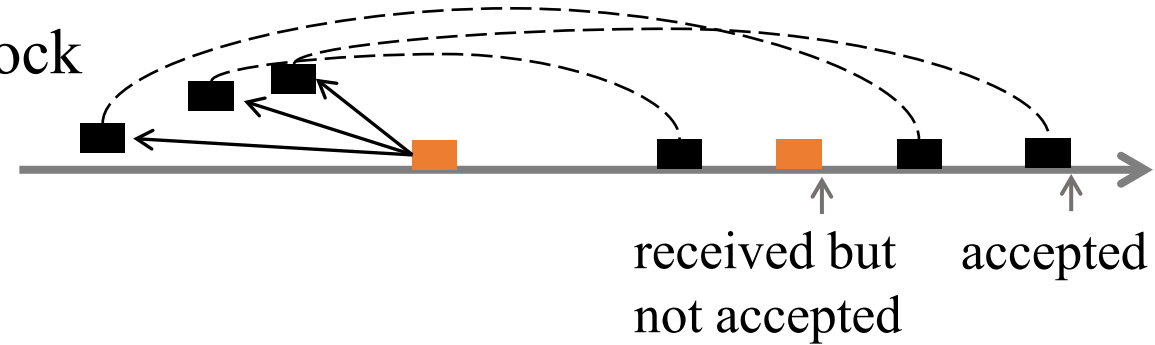
- If a miner receives a block but does **not receive all its predecessors**, the miner **cannot accept** the block



Late Predecessor



- If a miner receives a block but does **not receive all its predecessors**, the miner **cannot accept** the block

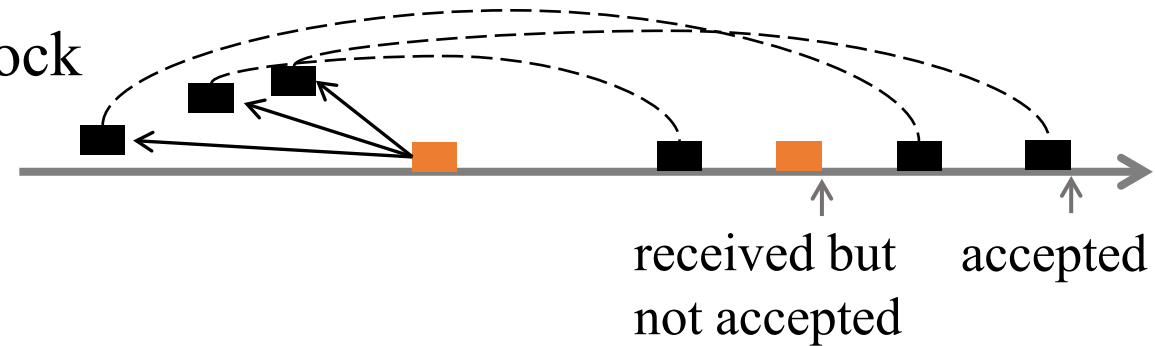


- The more pointers a block has, the more late predecessors it will have.

Late Predecessor



- If a miner receives a block but does **not receive all its predecessors**, the miner **cannot accept** the block



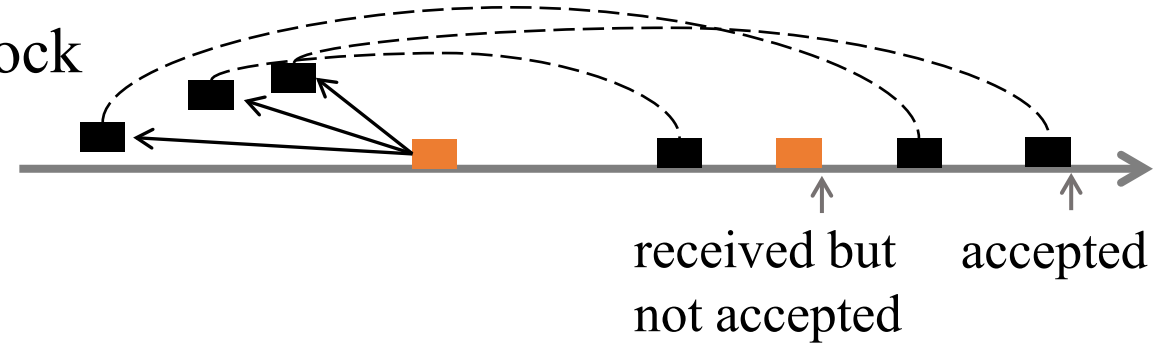
- The more pointers a block has, the more late predecessors it will have.

- Late predecessor phenomenon is **common in** DAG-based protocols, but it has been overlooked in previous analyses

Late Predecessor



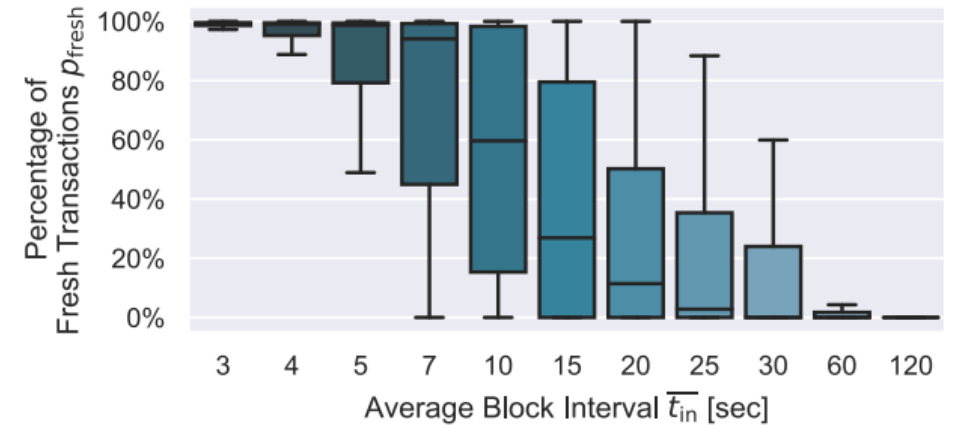
- If a miner receives a block but does **not receive all its predecessors**, the miner **cannot accept** the block



- The more pointers a block has, the more late predecessors it will have.

- Late predecessor phenomenon is **common in DAG-based protocols**, but it has been overlooked in previous analyses

R. Zhang, D. Zhang, Q. Wang, S. Wu, J. Xie, and B. Preneel, "NC-Max: Breaking the security-performance tradeoff in Nakamoto consensus," *The Network and Distributed System Security (NDSS) Symposium*, 2022.

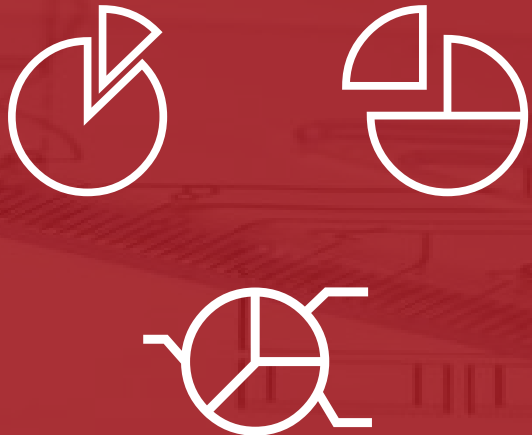


1. NC & DAG

2. New Model

3. LP Attack

4. Examples & Simulation



➔ Why we need a new model?

➔ Characteristics of CBM

➔ Apply CBM to DAG-based blockchain

Why we need a new model ?



Why we need a new model ?



■ For DAG-based blockchain

➤ multiple types of blocks

➤ overlaps in block propagation



delay is complex and diverse

Why we need a new model ?



■ For DAG-based blockchain

- multiple types of blocks
- overlaps in block propagation



delay is complex and diverse

■ UDBM

- a uniform upper bound of delay on all blocks
- adversary strategy: delay all receivers to the bound

Why we need a new model ?



■ For DAG-based blockchain

- multiple types of blocks
- overlaps in block propagation



delay is complex and diverse

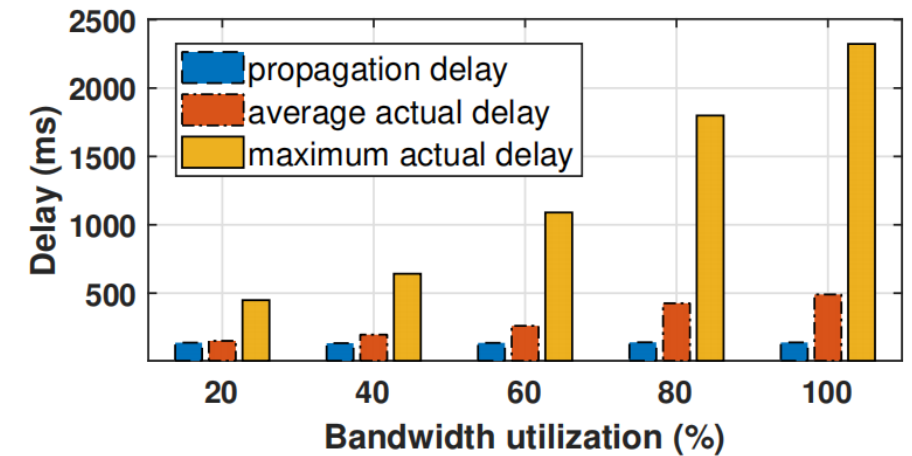
■ UDBM

- a uniform upper bound of delay on all blocks
- adversary strategy: delay all receivers to the bound

■ We deploy Prism with SimBlock

- a maximum delay bound would **overestimate** the security requirement

Delay of proposer blocks



*actual delay is the interval between the block's generation and the arrival of its latest predecessor at a certain node

Congestible Blockchain Model



- CBM

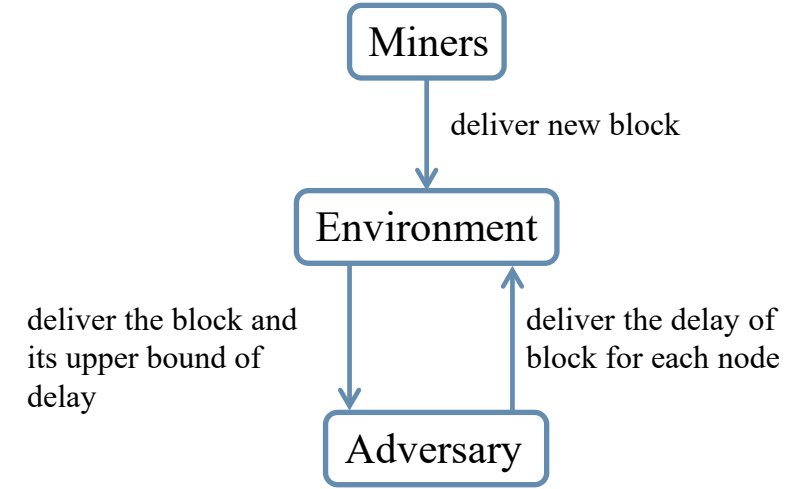
Congestible Blockchain Model



■ CBM

➤ time assumption

- the upper bound may be different
- specify delay of each node



Congestible Blockchain Model



■ CBM

➤ time assumption

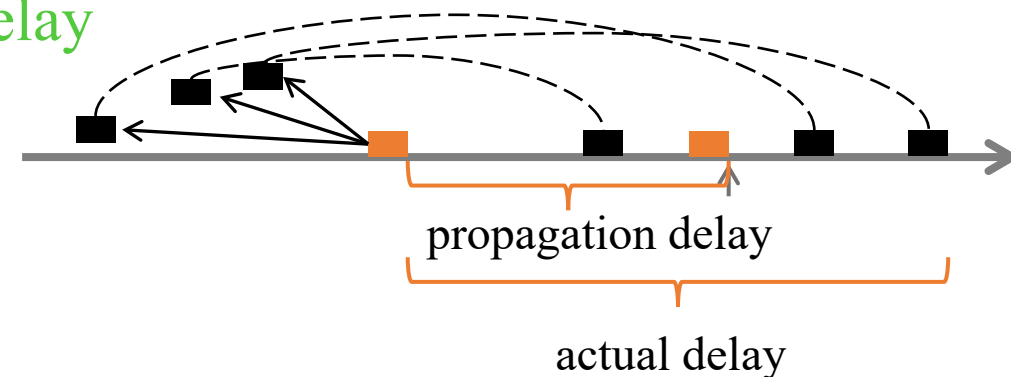
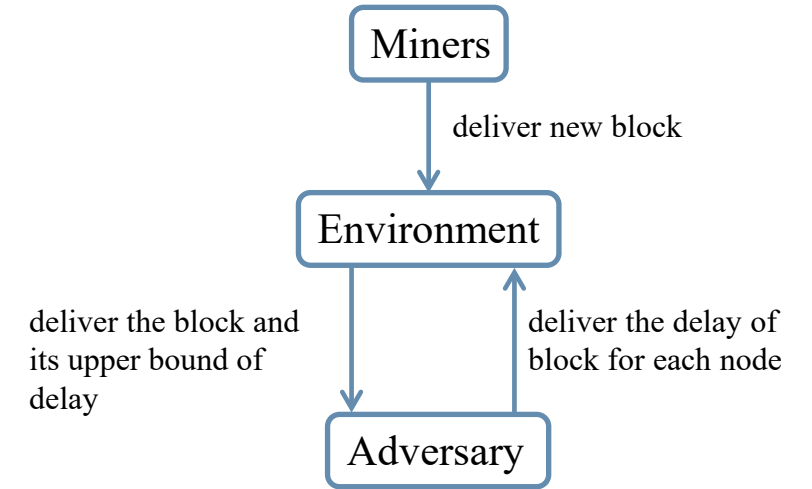
- the upper bound may be different
- specify delay of each node

➤ **block processing**: distinguish the status

- **received**, **accepted**, confirmed, orphaned

- actual delay = **propagation delay** + **processing delay**

➤ same adversary & mining & security property

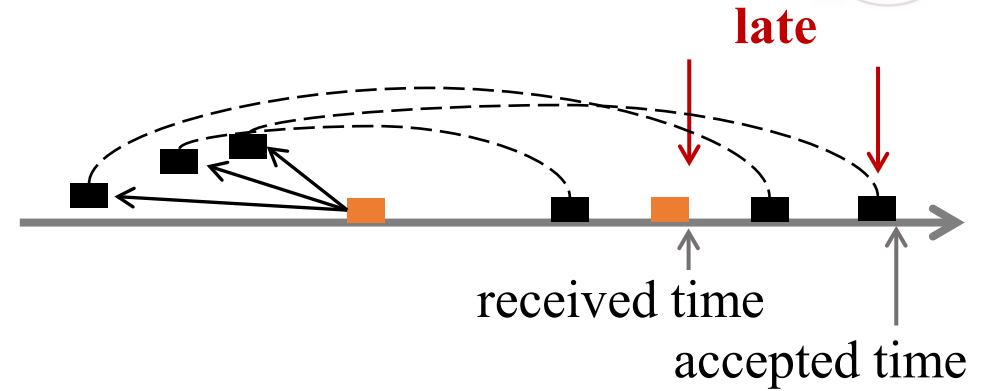


Apply CBM to DAG-based blockchain



■ Defining late-predecessors (LP)

- B^* is **late** if $B^* \leftarrow B^+$, but B^+ is received first
- interval between receiving B^* and B^+ is **lag time**

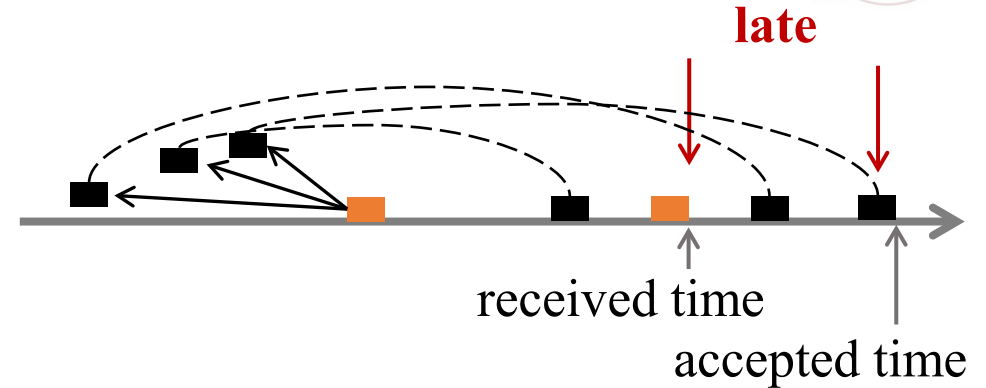


Apply CBM to DAG-based blockchain



■ Defining late-predecessors (LP)

- B^* is **late** if $B^* \leftarrow B^+$, but B^+ is received first
- interval between receiving B^* and B^+ is **lag time**



■ Bounding the Actual Delay

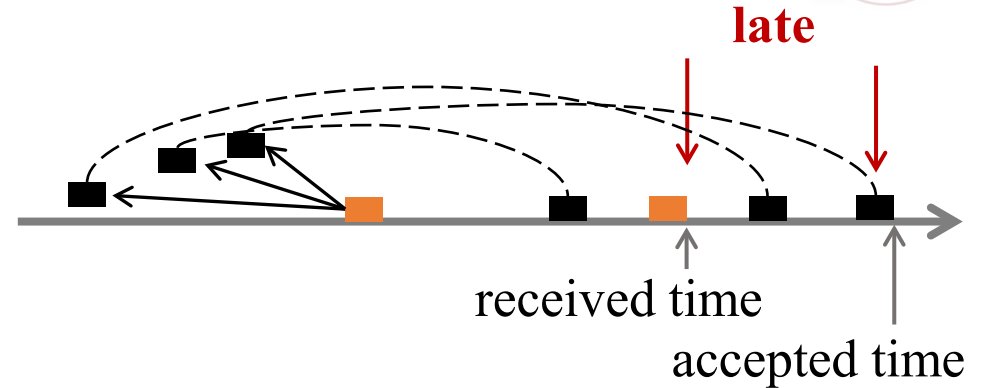
- max actual delay =
propagation delay (itself) + max lag time (predecessors)
 \leq max propagation delay (**predecessors**)

Apply CBM to DAG-based blockchain



■ Defining late-predecessors (LP)

- B^* is **late** if $B^* \leftarrow B^+$, but B^+ is received first
- interval between receiving B^* and B^+ is **lag time**

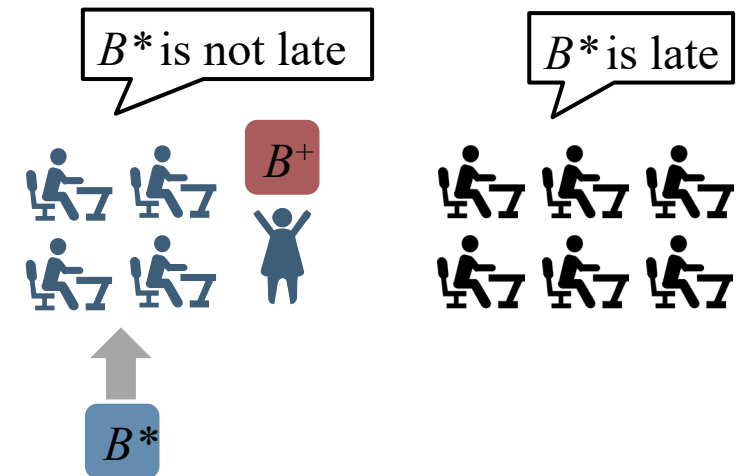


■ Bounding the Actual Delay

- max actual delay =
propagation delay (itself) + max lag time (predecessors)
 \leq max propagation delay (**predecessors**)

- Max actual delay cannot be reached for **all nodes**

■ Only the maximum actual delay is **insufficient**

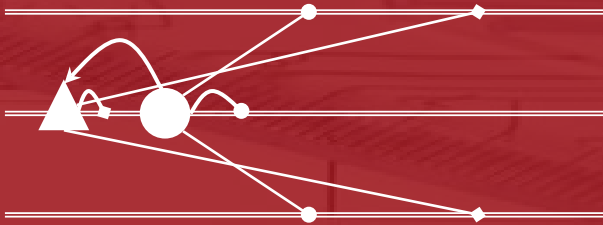


1. NC & DAG

2. New Model

3. LP Attack

4. Examples & Simulation



- ➔ Adversary's capability and target
- ➔ Simple case: one predecessor
- ➔ General case: Concrete attack strategy
- ➔ Results and security analysis

Defining the attacker's utility



- Consider two group of blocks:

Defining the attacker's utility



- Consider two group of blocks:

- potential late predecessor B^*

- large and many, such as **transaction blocks**

Defining the attacker's utility



■ Consider two group of blocks:

■ potential late predecessor B^*

➤ large and many, such as **transaction blocks**

■ affected block B^+

➤ has small delay, such as **proposer blocks**

$$\delta_{max}^* > \delta_{max}^+$$

Defining the attacker's utility



■ Consider two groups of blocks:

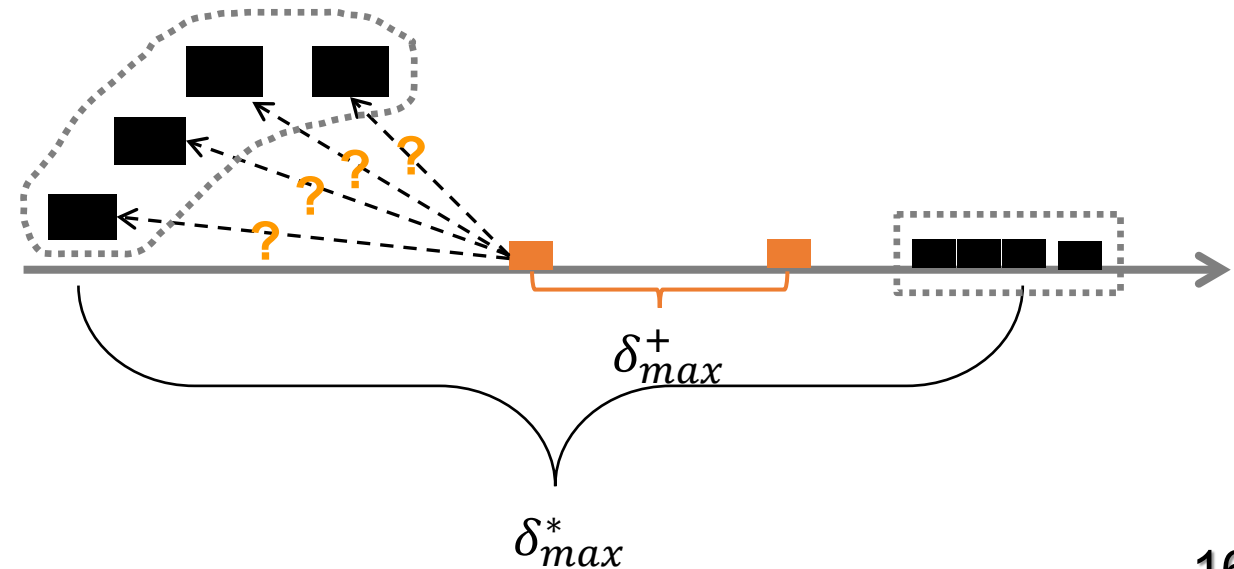
■ potential late predecessor B^*

➤ large and many, such as **transaction blocks**

■ affected block B^+

➤ have small delays, such as **proposer blocks**

$$\delta_{max}^* > \delta_{max}^+$$

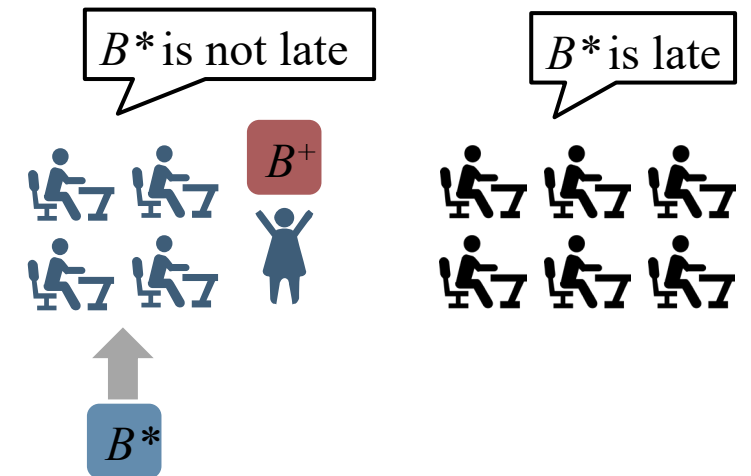


Defining the attacker's utility



■ Adversary's target

- average actual delay of B^+
 - ◆ the average delay of a block accepted by every node
 - ◆ reflects the wasted computing power



Defining the attacker's utility

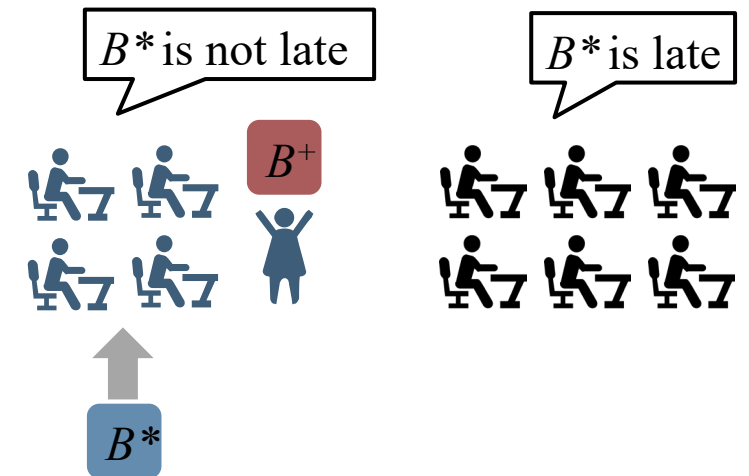


■ Adversary's target

➤ average actual delay of B^+

- ◆ the average delay of a block accepted by every node
- ◆ reflects the wasted computing power

■ Since block mining process is **random and unpredictable**, adversary maximizes the **expectation**.



Propagating one potential Late-predecessor



- Maximize the “damage” of one potential LP

Propagating one potential Late-predecessor



■ Maximize the “damage” of one potential LP

given B^* (mined earlier) and B^+

- the probability of $B^* \leftarrow B^+$
- the lag time of B^* and B^+ for each node

Propagating one potential Late-predecessor



■ Maximize the “damage” of one potential LP

given B^* (mined earlier) and B^+

- the probability of $B^* \leftarrow B^+$
- the lag time of B^* and B^+ for each node

■ Optimal strategy:

- some nodes ($\rho\%$) receive B^* before B^+ is mined
- other nodes receive B^* at the maximum propagation delay

Propagating one potential Late-predecessor



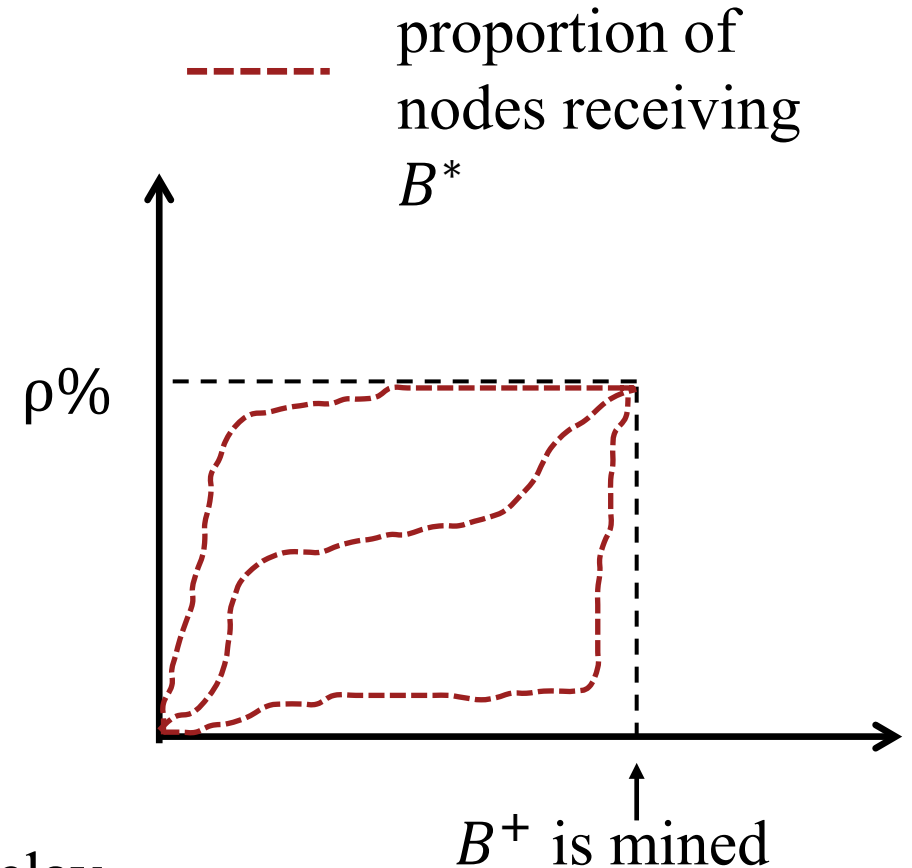
■ Maximize the “damage” of one potential LP

given B^* (mined earlier) and B^+

- the probability of $B^* \leftarrow B^+$
- the lag time of B^* and B^+ for each node

■ Optimal strategy:

- some nodes ($\rho\%$) receive B^* before B^+ is mined
- other nodes receive B^* at the maximum propagation delay



Consider a sequence of potential B^*

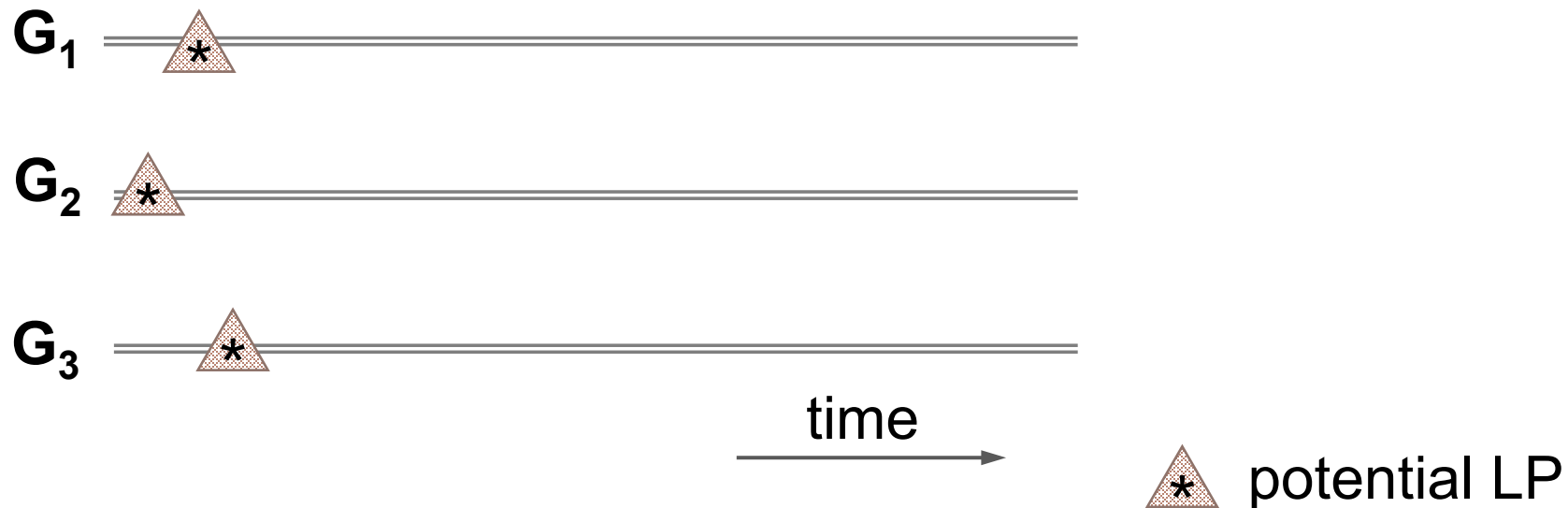


- maximize the probability of LP appearing: each node has a potential B^*

Consider a sequence of potential B^*



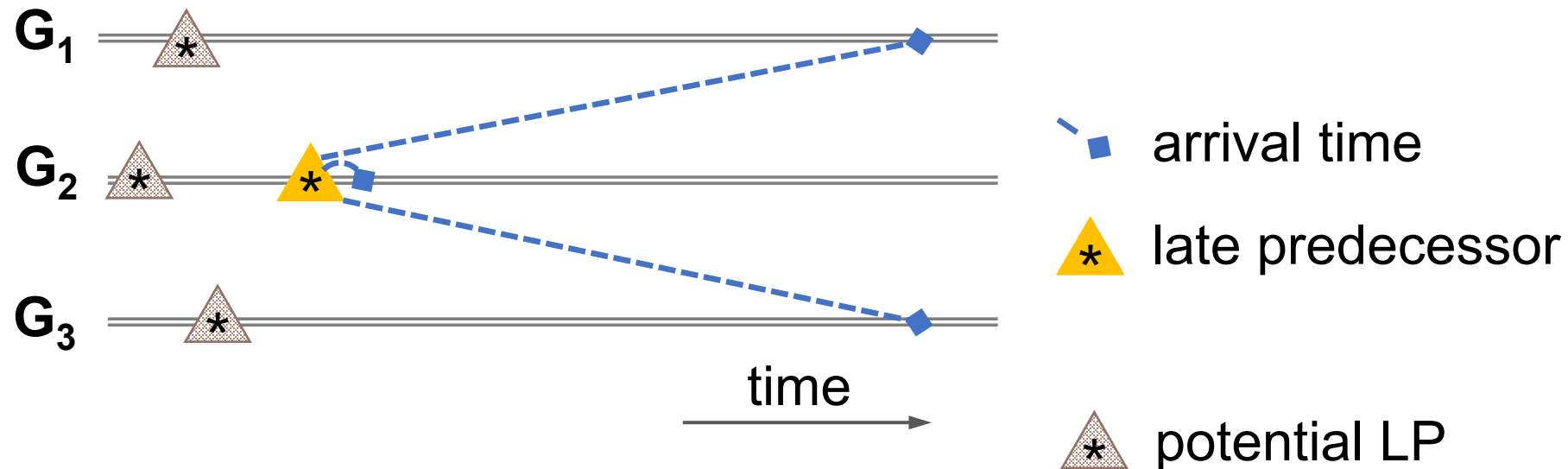
- maximize the probability of LP appearing: each node has a potential B^*



Consider a sequence of potential B^*

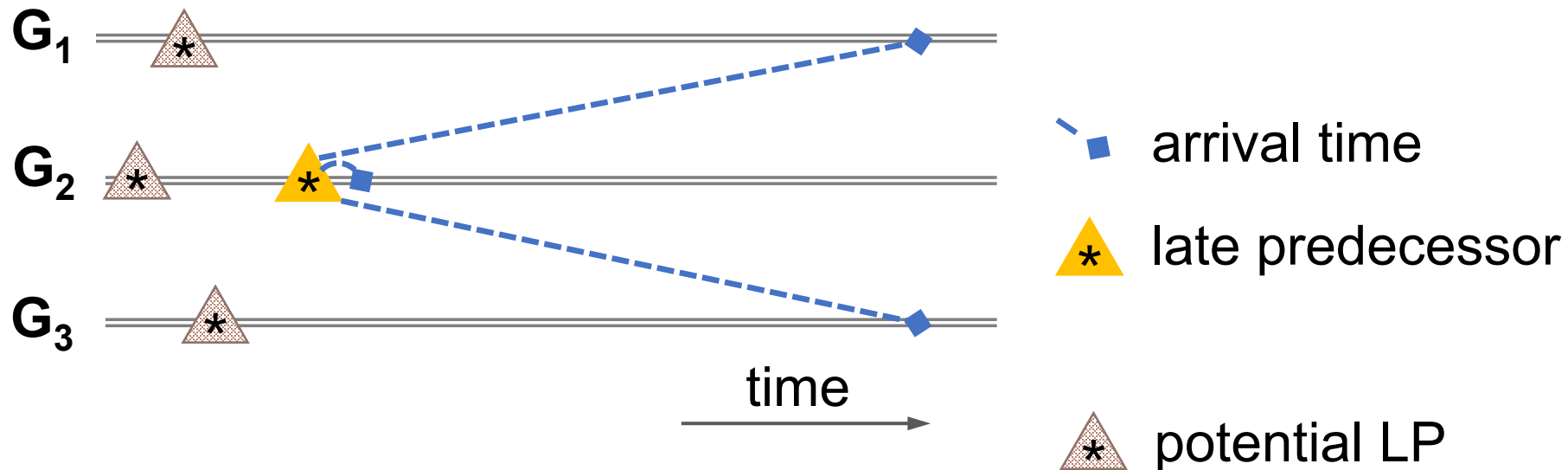


- maximize the probability of LP appearing: each node has a potential B^*



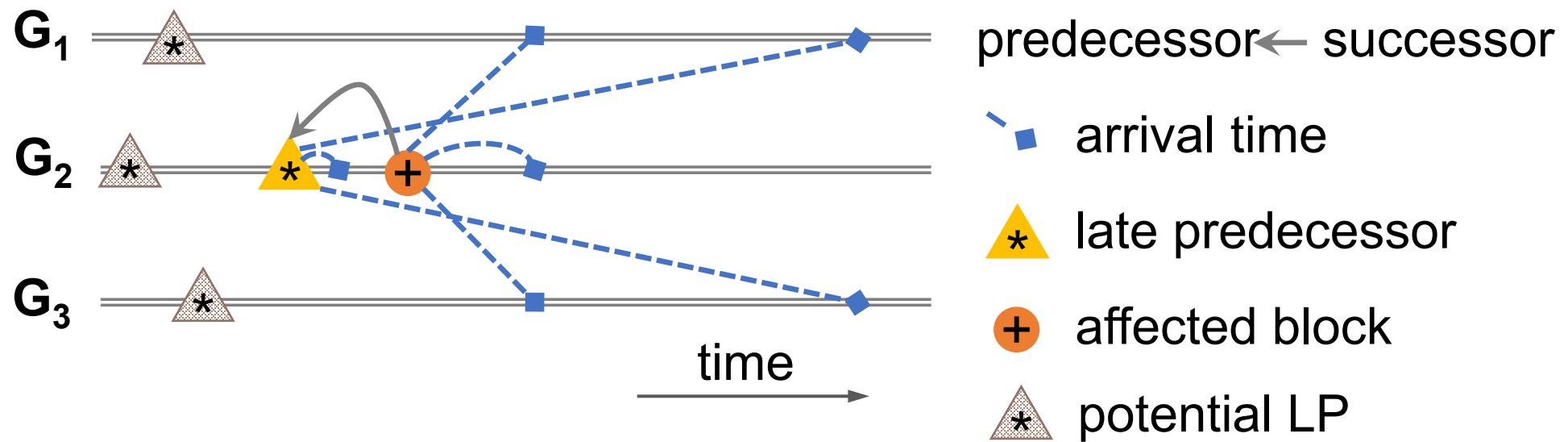
Consider a sequence of potential B^*

- maximize the probability of LP appearing: each node has a potential B^*
 - increase lag time: shorten the interval to obtain B^*
 - increase number of affected nodes: reduce group size
- } trade-off



Consider a sequence of potential B^*

- maximize the probability of LP appearing: each node has a potential B^*
 - increase lag time: shorten the interval to obtain B^*
 - increase number of affected nodes: reduce group size
- } trade-off



■ Optimal s

TABLE I: The optimal s that maximizes $\mathbb{E}[\Delta^+]$, where k is the expected number of in-propagation blocks in \mathcal{B}^* in a round.

k	(0.5,2.53)	[2.54,9.81)	[9.82,18.64)	[18.65,20]
s	2	3	4	5

■ Computing the result

$$\mathbb{E}[\overline{\Delta}^+] = \delta_{\max}^+ + (1 - 1/s)(k - s(1 - \omega))f^*$$

$$k = f^* \cdot (\delta_{\max}^* - \delta_{\max}^+)$$

$$\omega = (1 - f^*/s)\delta_{\max}^* - \delta_{\max}^+$$

■ Optimal s

TABLE I: The optimal s that maximizes $\mathbb{E}[\Delta^+]$, where k is the expected number of in-propagation blocks in \mathcal{B}^* in a round.

k	(0.5,2.53)	[2.54,9.81)	[9.82,18.64)	[18.65,20]
s	2	3	4	5

■ Computing the result

$$\mathbb{E}[\overline{\Delta}^+] = \delta_{\max}^+ + (1 - 1/s)(k - s(1 - \omega))f^*$$

$$k = f^* \cdot (\delta_{\max}^* - \delta_{\max}^+)$$

$$\omega = (1 - f^*/s)\delta_{\max}^* - \delta_{\max}^+$$

➤ longer propagation delay of LP

➤ higher generation rate of LP



longer actual delays

Security Properties in the Presence of an LP Attacker



- As nodes have different delays for the same late predecessor, we cannot replace the delay in existing UDBM analyses.

- Chain growth
 - using average actual delay to compute discounted computing power

- Chain quality
 - comparing the discounted chain growth with the adversary's computing power

- Common prefix
 - probability of splitting nodes to work on two distinct chains with different block delays

Security Properties in the Presence of an LP Attacker



- As nodes have different delays for the same late predecessor, we cannot replace the delay in existing UDBM analyses.

- Chain growth

- using average actual delay to compute discounted computing power

- Chain quality

- comparing the discounted chain growth with the adversary's computing power

- Common prefix

- probability of splitting nodes to work on two distinct chains with different block delays

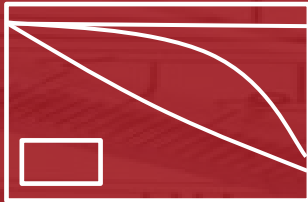
higher average actual delay
leads to
lower security level

1. NC & DAG

2. New Model

3. LP Attack

4. Examples & Simulation

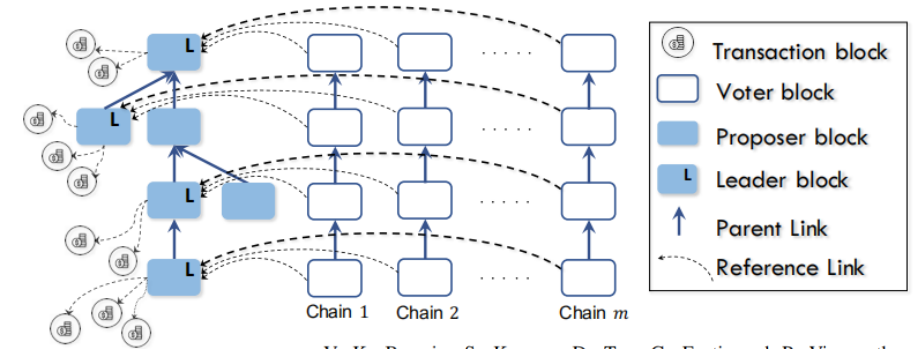


- ➔ Prism's security-performance trade-off
- ➔ OHIE's security-performance trade-off
- ➔ Simulation of Prism and OHIE

Prism's security-performance trade-off



- Original paper of Prism claims that
 - changing the parameters of transaction blocks (size and rate) doesn't affect the security



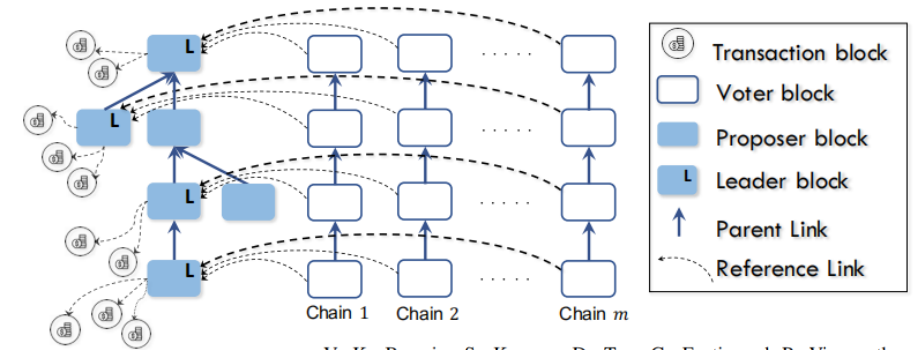
V. K. Bagaria, S. Kannan, D. Tse, G. Fanti, and P. Viswanath, "Prism: Deconstructing the blockchain to approach physical limits," in *Proceedings of the 2019 ACM SIGSAC Conference on Computer and Communications Security, CCS 2019*. ACM, 2019, pp. 585–602.

Prism's security-performance trade-off



■ Original paper of Prism claims that

- changing the parameters of transaction blocks (size and rate) doesn't affect the security



V. K. Bagaria, S. Kannan, D. Tse, G. Fanti, and P. Viswanath, "Prism: Deconstructing the blockchain to approach physical limits," in *Proceedings of the 2019 ACM SIGSAC Conference on Computer and Communications Security, CCS 2019*. ACM, 2019, pp. 585–602.

■ Apply our analyses to Prism

- delay of proposer blocks is related to tx block's
 - propagation delay
 - generation rate

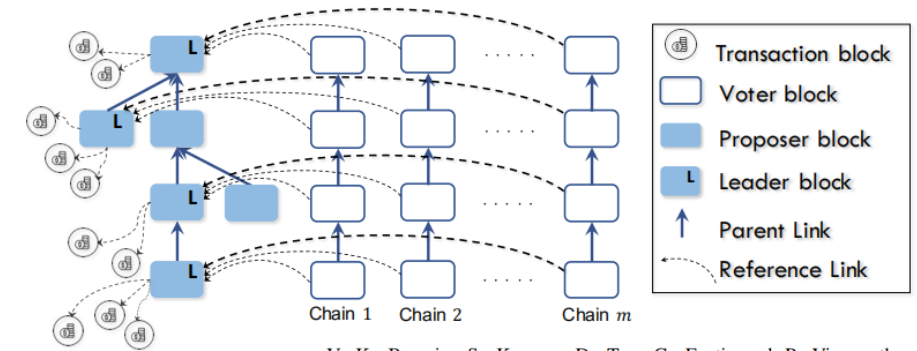
➤ i.e. Throughput

Prism's security-performance trade-off



Original paper of Prism claims that

- changing the parameters of transaction blocks (size and rate) doesn't affect the security



V. K. Bagaria, S. Kannan, D. Tse, G. Fanti, and P. Viswanath, "Prism: Deconstructing the blockchain to approach physical limits," in *Proceedings of the 2019 ACM SIGSAC Conference on Computer and Communications Security, CCS 2019*. ACM, 2019, pp. 585–602.

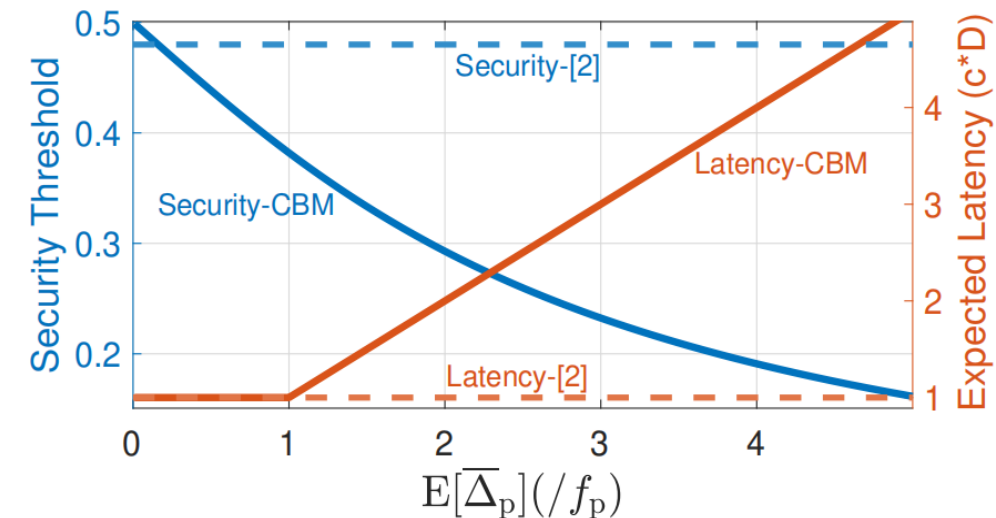
Apply our analyses to Prism

- delay of proposer blocks is related to tx block's
 - propagation delay
 - generation rate

➤ i.e. Throughput

Security-performance trade-off in Prism still exists

- throughput ↑ security ↓ latency ↑



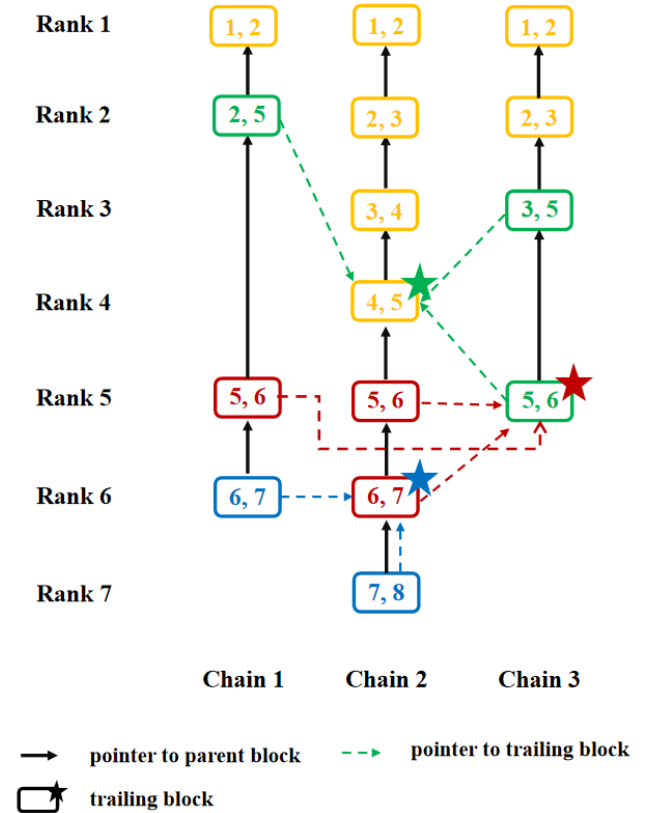
OHIE's security-performance trade-off



■ OHIE's performance relies on the **short and stable** block propagation delay.

➤ More than **50%** of the network capacity

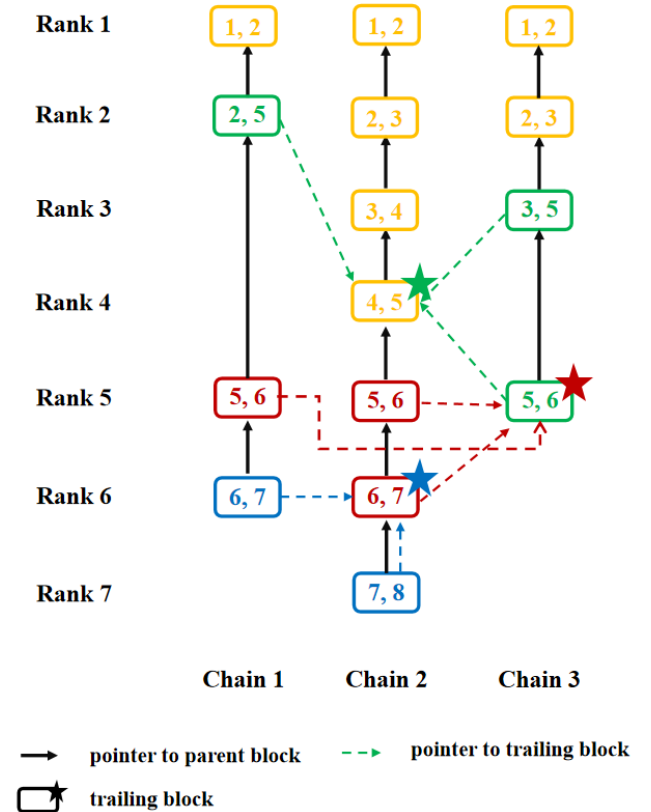
↳ propagation delay increases



OHIE's security-performance trade-off



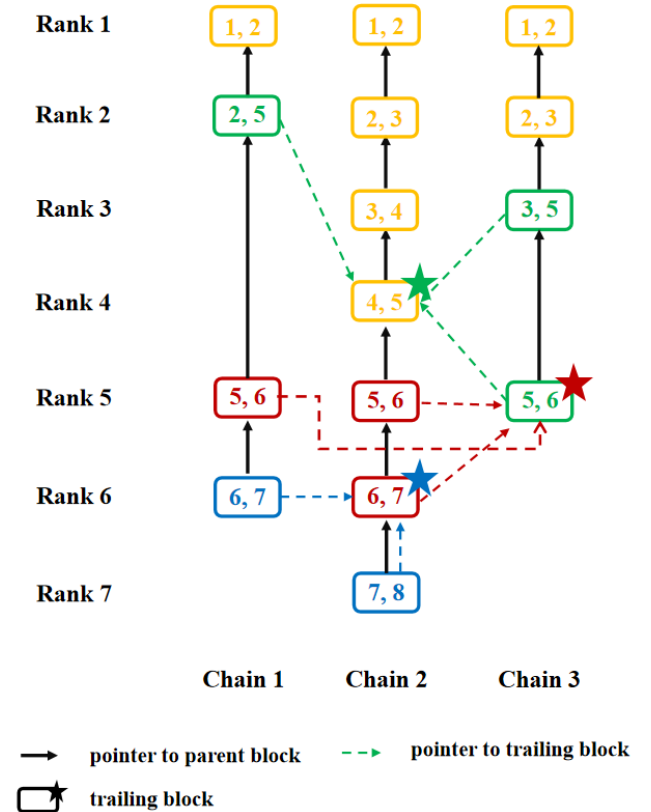
- OHIE's performance relies on the **short and stable** block propagation delay.
 - More than **50%** of the network capacity
↳ propagation delay increases
- Apply our analyses to OHIE
 - actual delay of all blocks increases



OHIE's security-performance trade-off



- OHIE's performance relies on the **short and stable** block propagation delay.
 - More than **50%** of the network capacity
 - ↳ propagation delay increases
- Apply our analyses to OHIE
 - actual delay of all blocks increases
- Security is lower when increasing throughput of OHIE by
 - increasing the block size
 - increasing the number of parallel chains (more frequent trailing blocks)

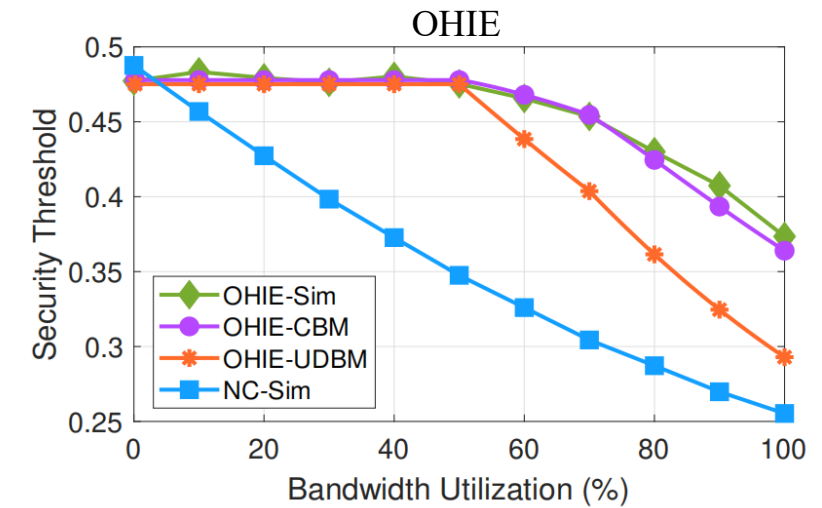
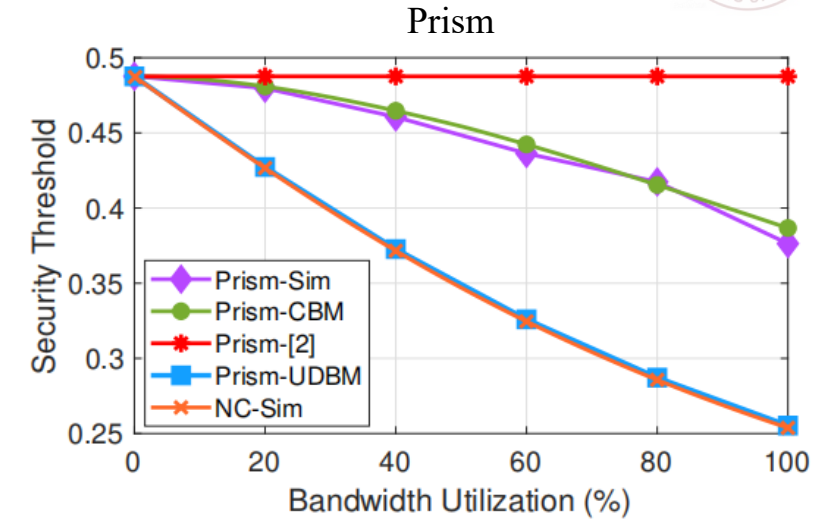


Simulation



- We modify SimBlock by adding 1000 LoC to evaluate Prism's and OHIE

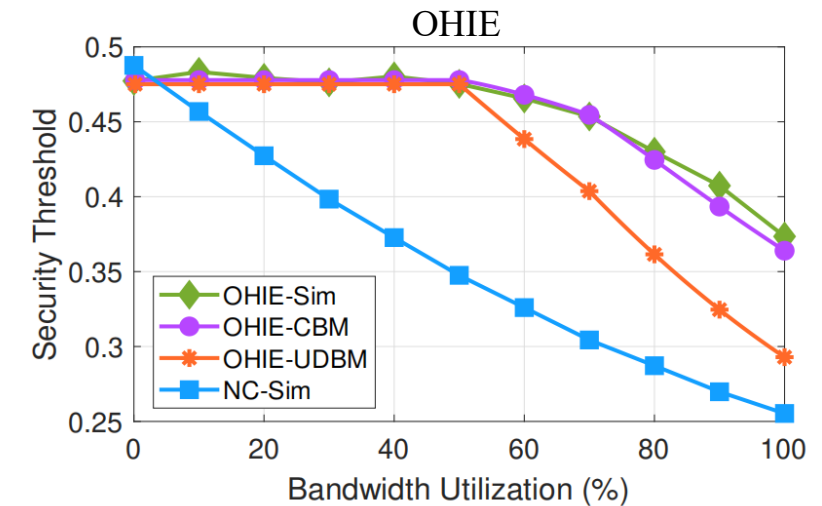
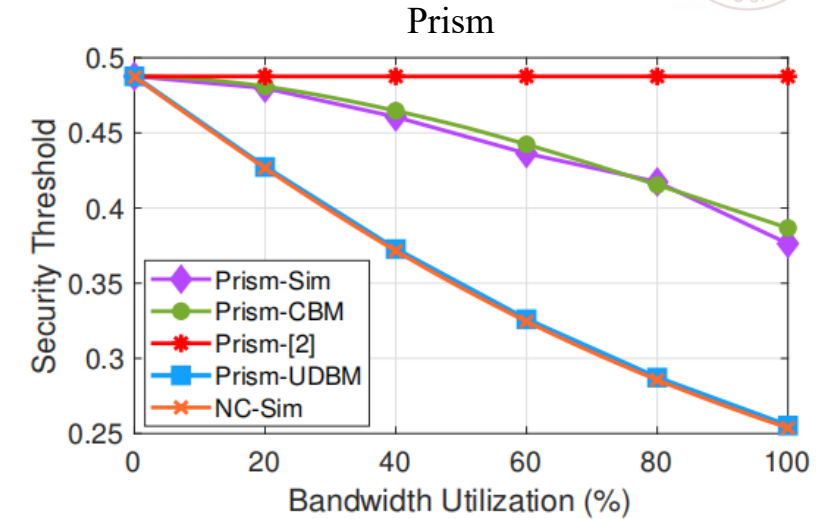
■ Results



Simulation



- We modify SimBlock by adding 1000 LoC to evaluate Prism's and OHIE
- Results (Prism as an example)
 - our theoretical analysis is precise
 - original paper is 0.48, simulation is 0.39



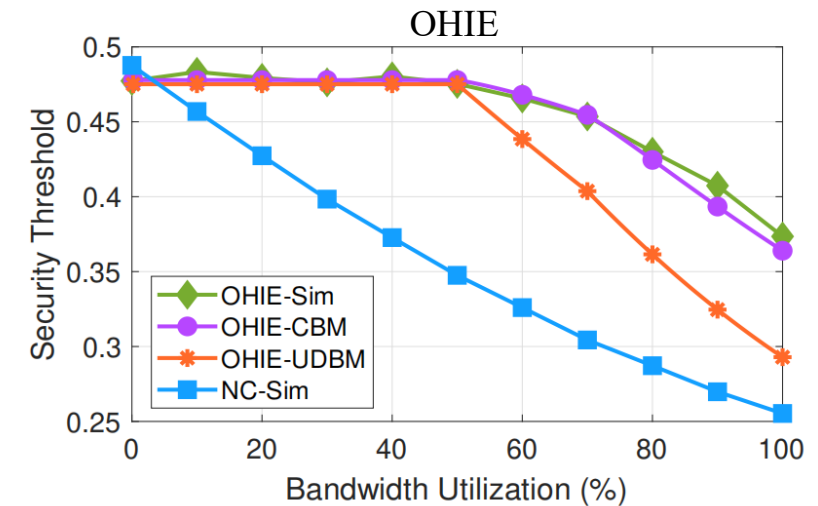
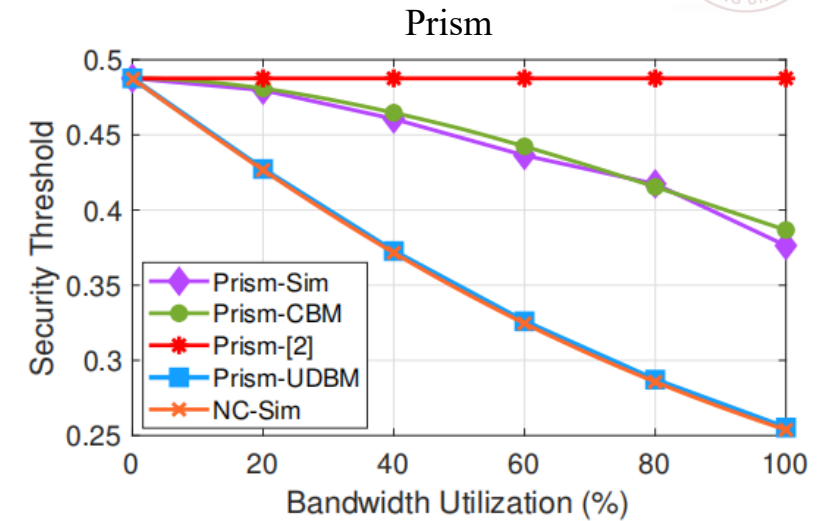
Simulation



■ We modify SimBlock by adding 1000 LoC to evaluate Prism's and OHIE

■ Results (Prism as an example)

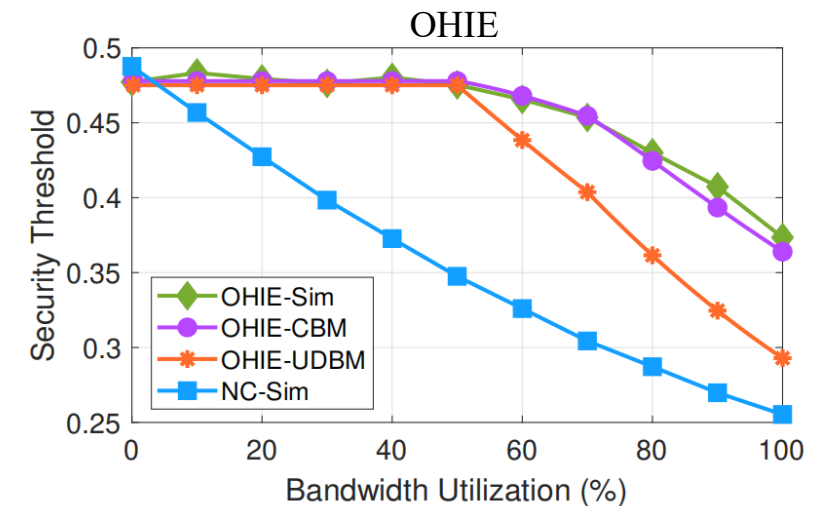
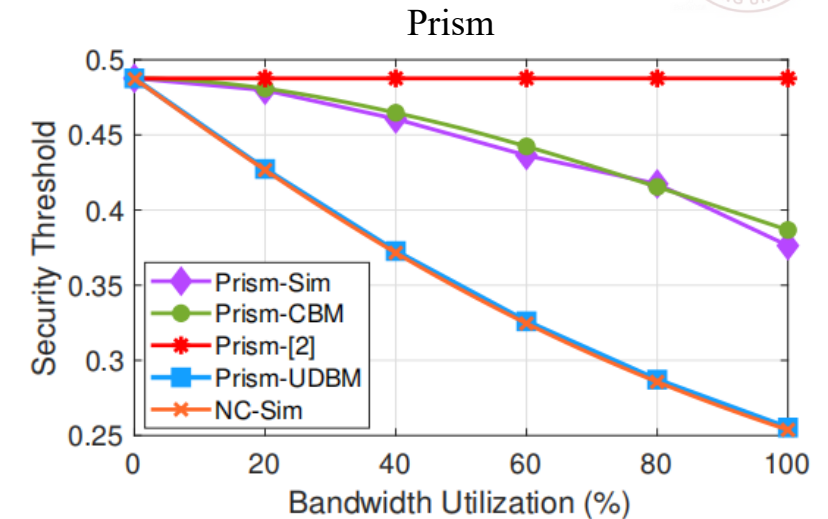
- our theoretical analysis is precise
 - original paper is 0.48, simulation is 0.39
- UDBM downgrades the security
 - UDBM is 0.27



Simulation



- We modify SimBlock by adding 1000 LoC to evaluate Prism's and OHIE
- Results (Prism as an example)
 - our theoretical analysis is precise
 - original paper is 0.48, simulation is 0.39
 - UDBM downgrades the security
 - UDBM is 0.27
- Existing DAG-based protocols **still have not** overcome the trade-off between security and performance



5

Conclusion & Future works



Our works:

- ➔ identified vulnerabilities in previous works
- ➔ proposed a new model called CBM
- ➔ presented a sound attack strategy
- ➔ exemplified analysis on Prism and OHIE.

5

Conclusion & Future works



↳ Future works:

- ? Generalizability of CBM
- ? Practicality and Optimality of Our Attack
- ? Generalizability of the Tradeoff
- ? Improving DAG-based Protocols



山东大学
SHANDONG UNIVERSITY

Thank you!

shichenw@mail.sdu.edu.cn

Shichen Wu, Puwen Wei, Ren Zhang, Bowen Jiang

**NDSS 2024
28/02/2024**